



ORB Technology Limited Share Price

The Net Asset Value (NAV) of ORB Technology Limited on 31 August 2007 was 89.15 cents compared with 90.16 cents on 31 July 2007, a fall of 1.1% over the month. Over the period since inception on 20 October 2003, the NAV of ORB Technology Limited has an annualised return of -1.6% from its initial price of 95.0 cents. This compares with an annualised return of 3.6% by the NASDAQ Composite in Australian dollar terms over the corresponding period.

Shareholders will be aware that as advised in a letter from the Chairman dated 30 August 2007, there will be a Special General Meeting on 25 September 2007.

In order to protect the interests of all shareholders, the Directors have made a provision for the estimated costs of restructure or early redemption in arriving at the above NAV. The Directors consider that the provision will be adequate to cover all costs, regardless of the decision taken at the meeting. Following the decision of the meeting, the costs will be re-assessed prior to finally calculating early redemption values, which will be based on NAV at the respective valuation dates.

Subject to the result of the above-mentioned Special General Meeting, the guarantee for investors on maturity on 26 September 2011 is A\$1.00.

The NAV calculation takes up to fourteen days to confirm.

ORB Technology Limited Update

ORB Technology Limited began investing in sharemarkets on 20 October 2003. Share exposure for the fund has been selected from the following sectors: Hardware & Equipment, Software & Services, Wireless & Internet, Telecom Services, Pharmaceuticals, Medical Devices, Biotechnology Industrial Technology and Diversified Technology.

As at 31 August 2007, the share portfolio of the Fund was tilted towards Wireless & Internet (net exposure of 109%) and Biotechnology (42%), with lower weightings in Software & Services (19%), Pharmaceuticals (16%), Medical Devices (10%) and Industrial Technology (5%). Short sales in particular companies were used to reduce exposure in most industry groups. In addition, the Fund held a net short exposure to Telecom Services (-23%), Hardware & Equipment (-15%), and an index short position designated as Diversified Technology (-63%).

Prior to the provision for costs of re-structure or early redemption, there was a rise in NAV driven by a sharp lift in the value of the Margin Account that was the result of favourable sharemarket conditions, a decline in the Australian dollar and out performance by the investment manager. There was also a small positive contribution from an increase in the value of the Fixed Deposit Account.

The share price will be updated on this website monthly.

ORB Technology Limited is not listed on the Australian Stock Exchange.