



## **ORB Technology Limited Share Price**

The Net Asset Value (NAV) of ORB Technology Limited on 30 June 2007 was 90.55 cents compared with 91.42 cents on 31 May 2007 cents, a decline of 1.0% over the month. Over the period since inception on 20 October 2003, the NAV of ORB Technology Limited has an annualised return of -1.0% from its initial price of 95.0 cents. This compares with an annualised return of 2.7% by the NASDAQ Composite in Australian dollar terms over the corresponding period.

The guarantee for investors on maturity on 26 September 2011 is A\$1.00.

The NAV calculation takes up to fourteen days to confirm.

## ***ORB Technology Limited Update***

ORB Technology Limited began investing in sharemarkets on 20 October 2003. Share exposure for the fund has been selected from the following sectors: Hardware & Equipment, Software & Services, Wireless & Internet, Telecom Services, Pharmaceuticals, Medical Devices, Biotechnology Industrial Technology and Diversified Technology.

As at 30 June 2007, the share portfolio of the Fund was tilted towards Wireless & Internet (net exposure of 77%) and Biotechnology (28%), with lower weightings in Software & Services (13%), Pharmaceuticals (13%), Medical Devices (10%), Industrial Technology (9%) and Hardware & Equipment (1%). Short sales in particular companies were used to reduce exposure in most industry groups. In addition, the Fund held a net short exposure to Telecom Services (-12%) and an index short position designated as Diversified Technology (-39%).

The fund was adversely impacted in the month by a decline in the equity portfolio in Australian dollar terms that reduced the value of the Margin Account and by a small rise in interest rates that adversely impacted the value of the Fixed Deposit Account.

The share price will be updated on this website monthly.

ORB Technology Limited is not listed on the Australian Stock Exchange.