



## **ORB Technology Limited Share Price**

The Net Asset Value (NAV) of ORB Technology Limited on 31 July 2006 was 90.15 cents compared with 91.93 cents on 30 June 2006, a decline over the month of 1.9%. Over the period since inception on 20 October 2003, the NAV of ORB Technology Limited has an annualised return of -1.9% from its initial price of 95.0 cents. This compares with an annualised return of -0.7% by the NASDAQ Composite in Australian dollar terms over the corresponding period.

The guarantee for investors on maturity on 26 September 2011 is A\$1.00.

The NAV calculation takes up to fourteen days to confirm.

## ***ORB Technology Limited Update***

ORB Technology Limited began investing in sharemarkets on 20 October 2003. Share exposure for the fund has been selected from the following sectors: Hardware & Equipment, Software & Services, Wireless & Internet, Telecom Services, Pharmaceuticals, Medical Devices, Biotechnology Industrial Technology and Diversified Technology.

As at 31 July 2006, the portfolio was tilted towards Wireless & Internet (55%), Pharmaceuticals (30%), Software & Services (26%), and Hardware & Equipment (22%) with lower weightings in Biotechnology (17%), and Medical Devices (7%). Short sales in particular companies were used to reduce exposure in most industry groups as well as a significant index short designated as Diversified Technology (-57%)

The 1.9% decline in NAV was produced against the background of a significant decline in the NASDAQ Composite Index in Australian dollar terms of 6.7%.

The share price will be updated on this website monthly.

ORB Technology Limited is not listed on the Australian Stock Exchange.