



ORB Technology Limited Share Price

The Net Asset Value (NAV) of ORB Technology Limited on 31 October 2006 was 93.27 cents compared with 93.24 cents on 30 September 2006, remaining broadly unchanged over the month. Over the period since inception on 20 October 2003, the NAV of ORB Technology Limited has an annualised return of -0.6% from its initial price of 95.0 cents. This compares with an annualised return of 3.2% by the NASDAQ Composite in Australian dollar terms over the corresponding period.

The guarantee for investors on maturity on 26 September 2011 is A\$1.00.

The NAV calculation takes up to fourteen days to confirm.

ORB Technology Limited Update

ORB Technology Limited began investing in sharemarkets on 20 October 2003. Share exposure for the fund has been selected from the following sectors: Hardware & Equipment, Software & Services, Wireless & Internet, Telecom Services, Pharmaceuticals, Medical Devices, Biotechnology Industrial Technology and Diversified Technology.

As at 31 October 2006, the portfolio was tilted towards Wireless & Internet (52%), Pharmaceuticals (26%) and Software & Services (17%), with lower weightings in Biotechnology (12%), Hardware & Equipment (10%), Medical Devices (4%) and Industrial Technology (2%). Short sales in particular companies were used to reduce exposure in most industry groups as well as an index short position designated as Diversified Technology (-23%)

While sharemarkets generally rose over the month, the NAV was adversely affected by a rise in interest rates that reduced the value of the Fixed Deposit Account and a rise in the Australian dollar that adversely affected the value of the Margin Trading Account.

The share price will be updated on this website monthly.

ORB Technology Limited is not listed on the Australian Stock Exchange.