



ORB Technology Limited Share Price

The Net Asset Value (NAV) of ORB Technology Limited on 31 December 2006 was 94.13 cents compared with 95.60 cents on 30 November 2006, a decline of 1.5% over the month. Over the period since inception on 20 October 2003, the NAV of ORB Technology Limited has an annualised return of -0.3% from its initial price of 95.0 cents. This compares with an annualised return of 3.1% by the NASDAQ Composite in Australian dollar terms over the corresponding period.

The guarantee for investors on maturity on 26 September 2011 is A\$1.00.

The NAV calculation takes up to fourteen days to confirm.

ORB Technology Limited Update

ORB Technology Limited began investing in sharemarkets on 20 October 2003. Share exposure for the fund has been selected from the following sectors: Hardware & Equipment, Software & Services, Wireless & Internet, Telecom Services, Pharmaceuticals, Medical Devices, Biotechnology Industrial Technology and Diversified Technology.

As at 31 December 2006, the share portfolio of the Fund was tilted towards Wireless & Internet (53%), with lower weightings in Pharmaceuticals (22%), Software & Services (17%), Biotechnology (14%), Hardware & Equipment (11%), Medical Devices (6%) and Industrial Technology (2%). Short sales in particular companies were used to reduce exposure in most industry groups as well as an index short position designated as Diversified Technology (-25%)

The fund was adversely affected by a decline in the NASDAQ Composite in Australian dollar terms. Also, interest rates rose over the month, which detracted from the value of the Fixed Deposit Account.

The share price will be updated on this website monthly.

ORB Technology Limited is not listed on the Australian Stock Exchange.