

ORB Technology Limited Share Price

The Net Asset Value (NAV) of ORB Technology Limited on 28 February 2007 was 93.66 cents compared with 94.38 cents on 31 January 2007, a decline of -0.8% over the month. Over the period since inception on 20 October 2003, the NAV of ORB Technology Limited has an annualised return of -0.4% from its initial price of 95.0 cents. This compares with an annualised return of 2.9% by the NASDAQ Composite in Australian dollar terms over the corresponding period.

The guarantee for investors on maturity on 26 September 2011 is A\$1.00.

The NAV calculation takes up to fourteen days to confirm.

ORB Technology Limited Update

ORB Technology Limited began investing in sharemarkets on 20 October 2003. Share exposure for the fund has been selected from the following sectors: Hardware & Equipment, Software & Services, Wireless & Internet, Telecom Services, Pharmaceuticals, Medical Devices, Biotechnology Industrial Technology and Diversified Technology.

As at 28 February 2007, the share portfolio of the Fund was tilted towards Wireless & Internet (net exposure of 62%) and Biotechnology (33%), with lower weightings in Software & Services (18%), Pharmaceuticals (18%), Industrial Technology (9%) and Hardware & Equipment (6%). Short sales in particular companies were used to reduce exposure in most industry groups. This resulted in net short positions in Telecom Services (-5%) and Medical Devices (-1%). In addition, the Fund held an index short position designated as Diversified Technology (-40%).

The conservative settings of the Fund provided protection from a sharp decline in sharemarkets in the month; the NASDAQ Composite declined 3.6% in Australian dollar terms in the month. Interest rates declined over the month, increasing the value of the Fixed Deposit Account.

The share price will be updated on this website monthly.

ORB Technology Limited is not listed on the Australian Stock Exchange.